

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

David R. Lenzel
President of the Board - Original Signature Required

6/19/2023
Date

Michael H. Stabile
Secretary of the Board - Original Signature Required

6/19/2023
Date

Michael H. Stabile
Chief School Administrator - Original Signature Required

6/19/23
Date

Michael H Stabile
Contact Person

(724)662-5100 Extn :30
Telephone Extension

mstabile@mercerc.k12.pa.us

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Mercer Area SD	COUNTY : Mercer	AUN : 104435003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☐
No ☒

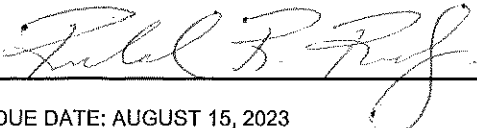
If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$19592248
Ending Unassigned Fund Balance	\$217865
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.11%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/19/23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Mercer Area SD	County : Mercer	AUN Number : 104435003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>David R. Langford</i>	DATE <i>5-15-2023</i>
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District budgets \$645,000 in Budgetary Reserve for emergency purposes.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District has an Unassigned Fund Balance which can be used to offset revenue shortages
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The District assigns the previous year's budgeted shortfall as Assigned Fund Balance

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	150,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	47,000	
0850 Unassigned Fund Balance	1,100,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$1,147,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	8,066,934	
7000 Revenue from State Sources	10,430,784	
8000 Revenue from Federal Sources	406,325	
9000 Other Financing Sources	250,000	
Total Estimated Revenues And Other Financing Sources		<u>\$19,154,043</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$20,301,043</u>

LEA : 104435003 Mercer Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	5,575,000
6113 Public Utility Realty Taxes	7,000
6114 Payments in Lieu of Current Taxes - State / Local	600
6120 Current Per Capita Taxes, Section 679	24,000
6140 Current Act 511 Taxes - Flat Rate Assessments	44,000
6150 Current Act 511 Taxes - Proportional Assessments	1,010,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	354,000
6500 Earnings on Investments	27,000
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	728,684
6910 Rentals	1,000
6920 Contributions and Donations from Private Sources	11,650
6940 Tuition from Patrons	25,000
6960 Services Provided Other Local Governmental Units / LEAs	80,000
6990 Refunds and Other Miscellaneous Revenue	154,000
REVENUE FROM LOCAL SOURCES	\$8,066,934
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,004,520
7112 Basic Education Funding-Social Security	68,668
7160 Tuition for Orphans Subsidy	10,282
7240 Driver Education - Student	500
7271 Special Education funds for School-Aged Pupils	1,028,325
7311 Pupil Transportation Subsidy	525,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	14,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	408,964
7330 Health Services (Medical, Dental, Nurse, Act 25)	17,000
7340 State Property Tax Reduction Allocation	511,702
7360 Safe Schools	150,000
7505 Ready to Learn Block Grant	214,632
7810 State Share of Social Security and Medicare Taxes	271,508
7820 State Share of Retirement Contributions	1,205,683
REVENUE FROM STATE SOURCES	\$10,430,784
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	406,325
REVENUE FROM FEDERAL SOURCES	\$406,325

	<u>Amount</u>
OTHER FINANCING SOURCES	
9340 Debt Service Fund Transfers	250,000
OTHER FINANCING SOURCES	\$250,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	19,154,043

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$5,575,000	
Amount of Tax Relief for Homestead Exclusions	<u>\$511,702</u>	
Total Approx. Tax Revenue:	\$6,086,702	
Approx. Tax Levy for Tax Rate Calculation:	\$6,575,508	
	Mercer	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$99,544,880	\$99,544,880
b. Real Estate Mills	66.0000	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$510,277,628	\$510,277,628
d. Assessed Value	\$99,628,930	\$99,628,930
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$6,569,962	\$6,569,962
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$6,569,962	\$6,569,962
(f Total * g)		
i. Base Mills Subject to Index	66.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	91.93895%	91.93895%
k. Tax Levy Needed	\$6,575,508	\$6,575,508
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	66.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$6,575,509	\$6,575,509
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$6,063,807
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$5,575,000
(n * Est. Pct. Collection)		
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Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$5,575,000	
Amount of Tax Relief for Homestead Exclusions	<u>\$511,702</u>	
Total Approx. Tax Revenue:	\$6,086,702	
Approx. Tax Levy for Tax Rate Calculation:	\$6,575,508	
	Mercer	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	69.5640	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$6,930,587	\$6,930,587
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,038.00	
Number of Homestead/Farmstead Properties	2571	2571
Median Assessed Value of Homestead Properties		\$19,350

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$5,575,000	
Amount of Tax Relief for Homestead Exclusions	<u>\$511,702</u>	
Total Approx. Tax Revenue:	\$6,086,702	
Approx. Tax Levy for Tax Rate Calculation:	\$6,575,508	
	Mercer	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$511,702	Lowering RE Tax Rate	\$0	\$511,702
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$511,702

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Mercer	99,628,930	66.0000	6,575,509				91.93895%		
Totals:	99,628,930		6,575,509	-	511,702	=	6,063,807	X	91.93895% = 5,575,000
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	24,000				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	28,000	24,000		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	25,000	20,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						53,000	44,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	915,000	915,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	95,000	95,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						1,010,000	1,010,000		
Total Act 511, Current Taxes							1,054,000		
Act 511 Tax Limit -->					510,277,628	X	12	6,123,332	
					Market Value		Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Mercer	66.0000	66.0000	0.00%	Yes	5.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,495,474
1200 Special Programs - Elementary / Secondary	2,509,877
1300 Vocational Education	758,985
1400 Other Instructional Programs - Elementary / Secondary	3,150
Total Instruction	\$10,767,486
2000 Support Services	
2100 Support Services - Students	555,538
2200 Support Services - Instructional Staff	380,186
2300 Support Services - Administration	1,718,093
2400 Support Services - Pupil Health	218,246
2500 Support Services - Business	277,603
2600 Operation and Maintenance of Plant Services	1,367,051
2700 Student Transportation Services	1,192,532
2900 Other Support Services	17,000
Total Support Services	\$5,726,249
3000 Operation of Non-Instructional Services	
3200 Student Activities	748,088
Total Operation of Non-Instructional Services	\$748,088
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	150,000
Total Facilities Acquisition, Construction and Improvement Services	\$150,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,555,425
5900 Budgetary Reserve	645,000
Total Other Expenditures and Financing Uses	\$2,200,425
Total Estimated Expenditures and Other Financing Uses	\$19,592,248

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		4,391,197
200 Personnel Services - Employee Benefits		2,936,967
300 Purchased Professional and Technical Services		7,500
400 Purchased Property Services		4,300
500 Other Purchased Services		77,300
600 Supplies		71,960
800 Other Objects		6,250
Total Regular Programs - Elementary / Secondary		\$7,495,474
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		913,675
200 Personnel Services - Employee Benefits		648,481
300 Purchased Professional and Technical Services		726,168
500 Other Purchased Services		209,500
600 Supplies		11,553
800 Other Objects		500
Total Special Programs - Elementary / Secondary		\$2,509,877
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		131,371
200 Personnel Services - Employee Benefits		105,572
300 Purchased Professional and Technical Services		300
400 Purchased Property Services		300
500 Other Purchased Services		507,942
600 Supplies		13,500
Total Vocational Education		\$758,985
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
300 Purchased Professional and Technical Services		1,200
400 Purchased Property Services		1,000
500 Other Purchased Services		500
600 Supplies		450
Total Other Instructional Programs - Elementary / Secondary		\$3,150
Total Instruction		\$10,767,486
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		315,951
200 Personnel Services - Employee Benefits		233,912
300 Purchased Professional and Technical Services		450
500 Other Purchased Services		425
600 Supplies		4,600
800 Other Objects		200
Total Support Services - Students		\$555,538
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		79,235

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Description	Amount
200 Personnel Services - Employee Benefits	74,766
300 Purchased Professional and Technical Services	158,385
400 Purchased Property Services	1,200
500 Other Purchased Services	300
600 Supplies	65,650
800 Other Objects	650
Total Support Services - Instructional Staff	\$380,186
2300 Support Services - Administration	
100 Personnel Services - Salaries	975,501
200 Personnel Services - Employee Benefits	638,522
300 Purchased Professional and Technical Services	24,250
400 Purchased Property Services	2,000
500 Other Purchased Services	38,320
600 Supplies	29,500
700 Property	1,000
800 Other Objects	9,000
Total Support Services - Administration	\$1,718,093
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	114,366
200 Personnel Services - Employee Benefits	97,355
300 Purchased Professional and Technical Services	800
400 Purchased Property Services	400
500 Other Purchased Services	250
600 Supplies	4,900
800 Other Objects	175
Total Support Services - Pupil Health	\$218,246
2500 Support Services - Business	
100 Personnel Services - Salaries	108,454
200 Personnel Services - Employee Benefits	107,849
300 Purchased Professional and Technical Services	42,000
400 Purchased Property Services	500
500 Other Purchased Services	13,200
600 Supplies	4,600
800 Other Objects	1,000
Total Support Services - Business	\$277,603
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	168,000
200 Personnel Services - Employee Benefits	93,051
300 Purchased Professional and Technical Services	506,000
400 Purchased Property Services	330,000
500 Other Purchased Services	64,000
600 Supplies	169,000
700 Property	2,000
800 Other Objects	35,000
Total Operation and Maintenance of Plant Services	\$1,367,051

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	179,400
200 Personnel Services - Employee Benefits	85,832
400 Purchased Property Services	15,000
500 Other Purchased Services	794,000
600 Supplies	88,300
700 Property	30,000
Total Student Transportation Services	\$1,192,532
2900 <u>Other Support Services</u>	
500 Other Purchased Services	17,000
Total Other Support Services	\$17,000
Total Support Services	\$5,726,249
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	391,821
200 Personnel Services - Employee Benefits	147,193
300 Purchased Professional and Technical Services	36,785
400 Purchased Property Services	8,050
500 Other Purchased Services	73,230
600 Supplies	75,839
800 Other Objects	15,170
Total Student Activities	\$748,088
Total Operation of Non-Instructional Services	\$748,088
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	150,000
Total Facilities Acquisition, Construction and Improvement Services	\$150,000
Total Facilities Acquisition, Construction and Improvement Services	\$150,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	310,425
900 Other Uses of Funds	1,245,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,555,425
5900 <u>Budgetary Reserve</u>	
800 Other Objects	645,000
Total Budgetary Reserve	\$645,000
Total Other Expenditures and Financing Uses	\$2,200,425
TOTAL EXPENDITURES	\$19,592,248

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	480,000	450,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	276,000	276,000
Capital Reserve Fund - § 1431	75,000	75,000
Other Capital Projects Fund	250,000	250,000
Debt Service Fund	650,000	650,000
Food Service / Cafeteria Operations Fund	200,000	220,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	14,000	14,000
Pension Trust Fund		
Activity Fund	80,000	85,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$2,025,000	\$2,020,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$2,025,000	\$2,020,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	13,460,000	12,215,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	167,000	160,000
0550 Authority Lease Obligations	628,060	549,553
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$14,255,060	\$12,924,553
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$14,255,060	\$12,924,553

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$14,255,060	\$12,924,553

LEA : 104435003 Mercer Area SD

Account Description	Amounts
0810 Nonspendable Fund Balance	150,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	490,930
0850 Unassigned Fund Balance	217,865
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$708,795
5900 Budgetary Reserve	645,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,503,795